



## Terms and Conditions

1. Scholarship Disbursement – will be based on term review. Disbursements for each term will be made on condition that the student has maintained a **2.75 +** GPA
2. Information Changes – Recipients must update CAB with any name changes, address changes, phone or e-mail changes as soon as possible.
3. Employment Change – If a candidate resigns from the CAB Member institution during the scholarship, the scholarship will end and the candidate may be required to reimburse the CAB for funds expended.
4. Notification of Academic Change – If for any reason, the recipient changes their status of enrollment, such as drop a class, their GPA falls below acceptable level etc. they must notify CAB as soon as possible.

### Terms and Conditions cont'd

they must notify CAB as soon as possible. The CAB reserves the right to withdraw financial support based on impaired academic performance.

5. Upon successful completion of the programme the candidate will be required to be employed with a CAB member institution for a period not less than the duration of the scholarship period otherwise the candidate will be required to reimburse CAB the funds spent on a semester basis.
6. Policy Acceptance – Recipients must sign to indicate that they have read and understood the CAB Scholarship Terms and Conditions. Candidates will be required to enter into a legal agreement with CAB upon acceptance of the Scholarship.

For additional information please:

#### Contact Us

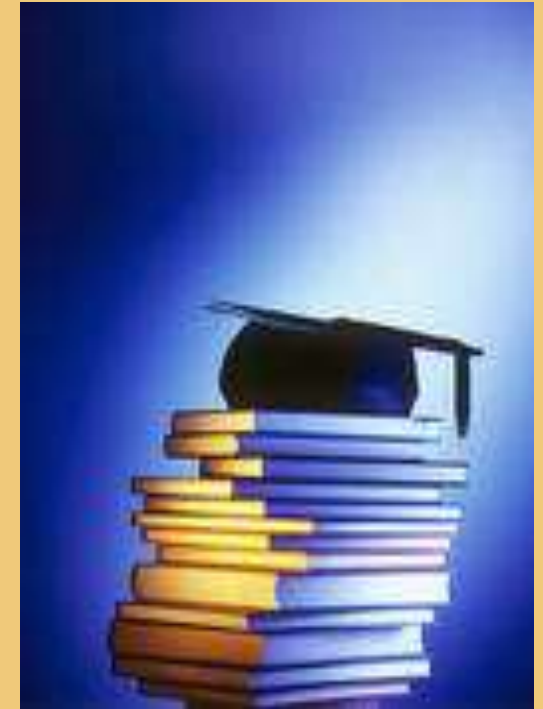
Phone: 45228777

Email: [cab@candw.lc](mailto:cab@candw.lc)

Web: [www.cab-inc.com](http://www.cab-inc.com)



**Caribbean Association of  
Banks Inc.**  
Chakiro Court, Vide  
Bouteille  
PO Box CP 5404, Castries,  
St Lucia



**Caribbean  
Association of  
Banks Inc.**

*Banking Scholarship Program*



## CAB Banking Scholarship Program

### Our Goal....

To provide members with an incentive to become qualified bankers.

### Our Purpose.....

To provide financial assistance to CAB member employees with an interest in pursuing continued education in banking.

Those eligible to apply are full time employees of financial services institutions that are members of CAB. The applicant must have been employed for at least two years, as of January 1st of the year in which scholarships are awarded.

NOTE: The applicant must still be employed by a CAB member at the time the recipients are selected.

## Scholarship Awards

**UWI Scholarship Award** – to pursue the **BSc in Banking and Finance** for 3 academic years.

The BSc programme starts at the beginning of the academic year, in the month of September.

Three (3) scholarships will be awarded as follows:

Eastern Caribbean\* - USD10,000

North Western Region \*\*- USD10,000

Southern Region \*\*\*- USD10,000

The three scholarships will be awarded every three (3) years.

\* Includes BVI

\*\* Belize, Cayman, Jamaica

\*\*\* Guyana, Suriname, Trinidad and Tobago

## Application Process

### Obtaining a Scholarship Application

On or about December 15<sup>th</sup>, every three years, CAB member institutions will be provided with copies of the Application Form and Terms and Conditions which can also be downloaded online at [www.cab-inc.com](http://www.cab-inc.com).

### Procedure

1. Application - Applicants must submit the following documents to be considered:

- i. Completed CAB Scholarship Application – if any part is left blank or incomplete, the application will not be considered
- ii. One letter of recommendation from the member employer.
- iii. Current CV.

2. Scholarship Disbursement – funds will be disbursed on a semester basis.
3. Grade Transcripts or Certificate of Completion – Immediately upon completion of each semester the recipient must submit an official grade transcript, or certificate of completion to CAB to verify completion of classes during the semester for which the scholarship was awarded. An ordinary copy of grades or transcript is not acceptable.

## Responsibilities of the Recipient

The recipient must enroll as a part-time student in the same year in which the scholarship is awarded and continue in the programme for the entire academic year without interruption, barring illness or emergency.

A GPA minimum grade of 2.75 (maximum grade is 4.0) must be attained and confirmed.

## Payment of Scholarship Funds

Funds will be paid directly to the university for each appropriate term.