



CARIBBEAN ASSOCIATION OF BANKS

Keeping the Industry Proactive, Protected and Profitable

Leesa Kow , Chair, Advocacy Committee

2018/2019 at a Glance

- Fresh outlook
- Worked closely with members to address challenges and seize opportunities
- New members appointed to board and secretariat

2018/2019 at a Glance



Wendy Delmar

Chief Executive Officer
Caribbean Association of Banks



CARIBBEAN ASSOCIATION OF BANKS
Keeping the Industry Proactive, Protected and Profitable

2018/2019 at a Glance



Dalton Lee

Chairperson

Caribbean Association of Banks



CARIBBEAN ASSOCIATION OF BANKS
Keeping the Industry Proactive, Protected and Profitable

2018/2019- Education and Training

- Membership increased to 81, resulting in need for higher levels of training and areas for which training is required
- New legislation and regulations such as GDPR; burden of compliance; AML/CFT; de-risking resulted in need for more training
- 10 educational and training initiatives undertaken
- Four additional initiatives to be introduced by year end



2018/2019- Education and Training



Workshops and Webinars

Talent Management for Competitive Advantage and Social Selling

The Infiltrator

Managing The Modern Workforce

What Is Phygital Banking

One Leadership



2018/2019- Education and Training

- Seven scholarships since 2012
- 2018 Scholar, **Shanta Louis** of Saint Lucia, completing MBA at Bangor University Business School, UK
- 2013 Scholar, **Deriece Barnes** of Antigua and Barbuda completing BSc in Banking and Finance with UWI Open Campus



2018/2019- Advocacy

- CAB represented at Florida International Bankers Association AML Conference and Financial Stability Board Remittances Workshop
- Participated in Association of Supervisors of Banks of the Americas training programme
- Member of the steering committee on *Strengthening Financial Transparency: Rebuilding Trust in Correspondent Banking in the Caribbean*, an IDB project



2018/2019- Advocacy

- Mounted summary of the correspondent banking paper: 'Correspondent Banking Relationships Withdrawals: Understanding the Uneven Occurrence Across the Caribbean,' published by IDB, on website
- Provided CCAA with data on the loss of correspondent banking relationships in the region and the effects, which was used in their testimony to the US House Committee
- Published article: 'Caribbean Banks Found Workarounds After Losing Correspondent Accounts', August 2018



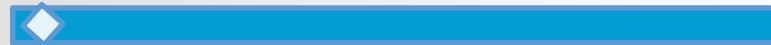
2018/2019- Advocacy

- Paper on Real Time Gross Settlement presented to key stakeholders to stimulate discussion
- CAB made significant achievements in the passing and implementation of regulation and legislation:
 - Application for Observer Status with Caribbean Financial Action Task Force
 - Monitoring the adoption of FATCA within CARICOM
 - Participated in the Meeting of Officials for the 18th Council for Finance and Planning
 - Distributed the New Wolfsberg's Correspondent Banking Questionnaire



2018/2019- Focused on a Mission

CAB's role and thrust:



- Generate solutions
- Leadership and advocacy
- Support transformation and innovation
- Facilitate an enabling environment
- Encourage compliance



Proactive, Protected, Profitable



**Thank you for
an amazing
year!**