CARIBBEAN ASSOCIATION OF BANKS

Keeping the Industry Proactive, Protected and Profitable

CAB BULLETIN

Official Newsletter of the Caribbean Association of Banks Inc.

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INSIDE THIS EDITION:

CEO'S Message
Page 2

SVG Relief Support
Page 3

Featured Stories
Page 4

CEO & Directors' Forum
Page 6

COVID Travel Survey
Page 7

Stay Tuned
Page 9

SAVE THE DATE!

Plan now to attend the 2021 Annual CAB Conference. Join several banking and financial services industry stakeholders, including regulators, retail and commercial bankers, financial service professionals

CONTINUED ON P. 08

MESSAGE FROM THE CEO

WENDY DELMAR
CHIEF EXECUTIVE OFFICER

A very hearty welcome to the sixth issue of the CAB Bulletin. As I review the developments that took place within the second quarter of the year it is almost incomprehensible that we are now into the second half of 2021. The saying that "time waits for no man" continues to be ever so relevant as the days seem to turn into weeks, followed by months at lightning speed.

Over the period April – June there has been tremendous activity at the CAB Secretariat as we successfully hosted not one but two major events. The Master Class Series which was held in May (the first of the two events) provided CAB members and other interested parties an opportunity to engage and learn from industry experts through webinars focused on some of the most topical subjects within the industry.

Subsequently, In the month of June, the 5th CEO & Directors' Forum was hosted via a virtual medium over the course of two days. This event which caters to C-suite executives was well attended and I am particularly pleased and encouraged by the feedback received to date. This endeavor was a major feat for the Secretariat team given that the CEO & Directors' Forum usually takes on a face-to-face setting. Therefore, learning and adapting to the virtual production world required great levels of commitment and agility from the Team and I commend them for this accomplishment.

As we continue to manage the COVID-19 pandemic, there are undoubtedly encouraging signs throughout the region that we are well on the path of returning to some semblance of "normalcy". For many, this has meant the possibly dreaded (or maybe welcomed) end of working from home. It is truly amazing, that an activity that was once so familiar now requires some getting used to. As we continue to contemplate the return to traditional office settings, I wish to encourage those in leadership positions to remain mindful that circumstances remain highly fluid and as such, adaptive business continuity plans must remain a priority.

In the coming months I look forward to collaborating more closely with you as we continue to work towards the development of the region's industry.

Wendy Delmar

Donation to SVG Relief

In the last iteration of the CAB Bulletin a special appeal was made to readers to join the efforts that were underway to provide relief via monetary contributions to our brothers and sisters in Saint Vincent and the Grenadines who were impacted by the eruptions of the La Soufrière volcano. In this regard, in the month of June a total of XCD $60,000 (Sixty Thousand Eastern Caribbean Dollars) was donated to Government of the Saint Vincent and the Grenadines through CAB member organisation the Bank of Saint Vincent and the Grenadines.

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MASTER CLASS SERIES

Throughout the month of May webinars were held to address subjects of great interest within the region's financial services industry. These sessions were categorised by four broad topics namely Financial Technology & The Regulatory Environment; Mergers & Acquisitions – Pros, Cons, & Pitfalls; People – The Human Resource Impact of the Pandemic; and Climate Resilient Financing & Insurance. The sessions were engaging and informative and many who were regrettably unable to attend have requested access to the recordings. To that end, the CAB will be adding this invaluable content to the CAB repository where the recorded sessions can be accessed for a nominal fee.

HALL OF FAME

In the month of April CAB successfully launched the Caribbean Banking Hall of Fame which will acknowledge the contributions of individuals and institutions to the growth of the organisation and the community as a whole. The honour represents the highest levels of leadership and experience. This is an exciting initiative for the CAB, and we look forward to your enthusiastic participation.

Read More...

5 Ss for Preparing your Business Before a Hurricane

- **STAFF** includes planning and preparedness activities for the protection of your staff.
- **SURROUNDINGS** includes those elements that potentially pose a threat during an event, such as fences, flagpoles, and trees.
- **SPACE** includes the contents of your workspace, such as inventory, filing cabinets, shelving, and other furniture.
- **SYSTEMS** includes utility systems that support the operation of the building and are generally located on the roof.
- **STRUCTURE** includes architectural and structural elements of the building, especially construction types that may be vulnerable to damage or failure during an event.

Source: ready.gov

5TH EDITION OF THE CEO & DIRECTORS' FORUM

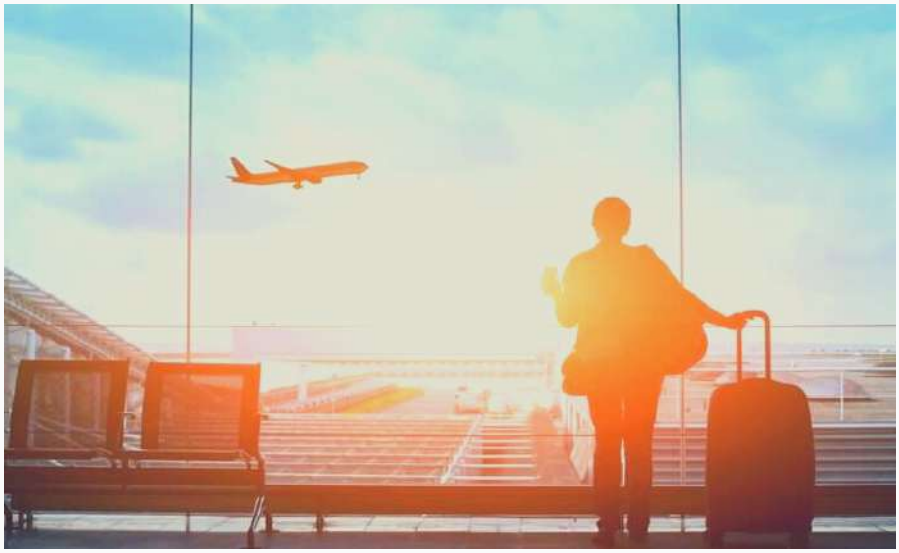
The CEO & Directors' Forum has cemented itself as one of the most highly sought-after events hosted by the CAB. Since its inception in 2016 the Forum has developed tremendously and has become a "not to be missed" event in the calendars of C-suite executives within the industry. The COVID-19 pandemic precluded the CAB from facilitating Forum 2020 but by all accounts, this virtual gathering more than compensated for last year's exclusion. Over the course of two days there were lively and thought-provoking discussions as the leaders and decision makers of the financial services industry took a detailed look at the foremost concerns of present while also discussing the many opportunities and challenges of the future. For those who were unable to participate in Forum 2021 the recorded content will be populated to the CAB repository to be accessed for a fee.

COVID Travel Survey:

Are you ready to travel under the New Normal?

Our recent travel survey revealed that a significant number of members and partners are ready to hop on a plane, with specific interest in the possibility of having a face-to-face conference. Of the 83 people who responded to the survey, nearly half said they are ready for a physical gathering. This was a substantial increase from our 2020 survey, when 60% of respondents preferred virtual. The consensus this year was that returning to face-to-face meetings at some point is “somewhat important.

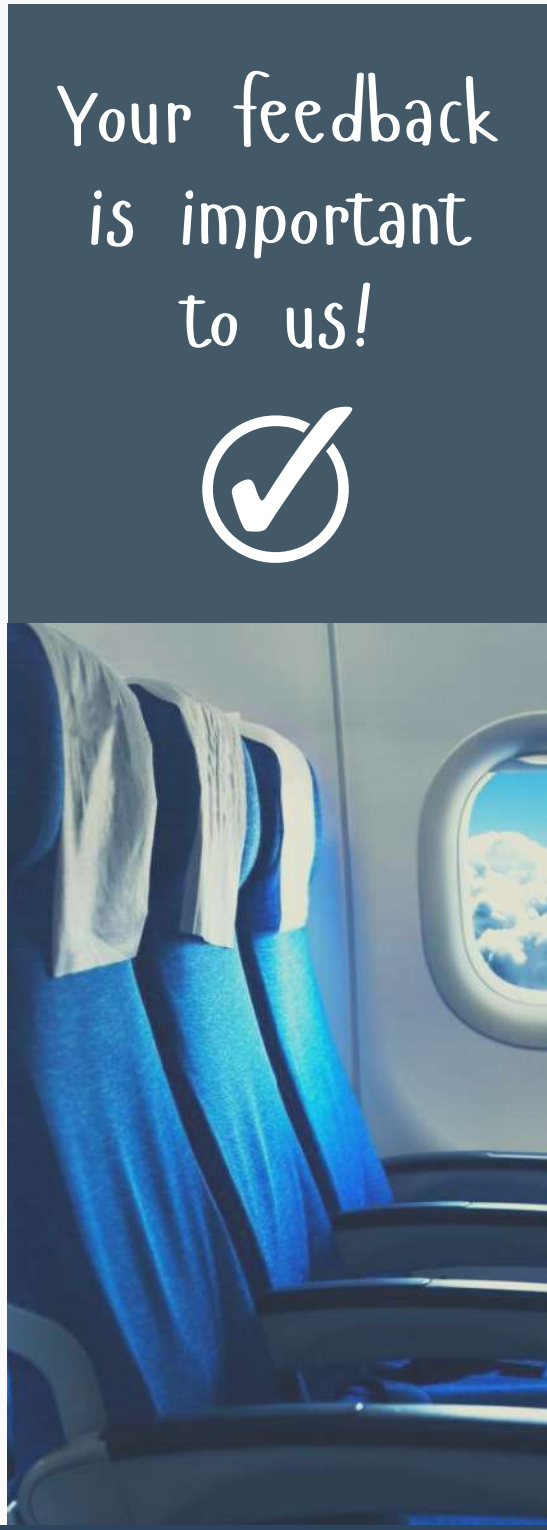
”Over 70% of you said you would be happy boarding a flight by the end of this calendar year. There was also greater certainty than there had been around the same time last year, with more respondents expressing a definite desire to get out there.



As for the factors that would guide your decision to travel, many of you spoke about the safety protocols in place at the event. Quarantine protocols, low infection rates, and high vaccination rates were also cited as being important to whether or not you would fly.

Although it was not mandatory to reveal whether you had been vaccinated, most of those surveyed (79.5%) asserted that they had taken their full dose. A further 6.0% said that they would be taking a vaccine. As one person noted, "CAB Conference and CEO Forum are very beneficial events which should be held in person once safe to do so."

We were delighted to hear from 83 respondents, and 23 territories, including 53 respondents from 19 jurisdictions in the Caribbean. Your feedback has been important in helping shape our own decision-making, and we look forward to hearing more from the Caribbean banking and financial services community.



2021 OCTOBER 27-30
SAINT LUCIA

CARIBBEAN ASSOCIATION OF BANKS
Keeping the Industry Proactive, Protected and Profitable

CAB ANNUAL CONFERENCE

SAVE THE DATE!

Join the Caribbean Association of Banks Inc

Plan now to attend the 2021 Annual CAB Conference. Join several banking and financial services industry stakeholders, including regulators, retail and commercial bankers, financial service professionals, financial service providers, and investment bankers from the Caribbean, North America, Central America, South America, and Europe, to discuss the challenges facing the industry and to explore relevant, up-to-date solutions.

This event will take on a hybrid format with the choice of in person or online attendance available.

#CAB2021 | www.cab-inc.com

ALREADY PLANNING TO REGISTER ?

IMPORTANT DATES:

October 26th
- Training Event

October 27th
- AGM (Morning)
- Opening Ceremony (Evening)

October 28th
- Conference Day 1

October 29th
- Conference Day 2

October 30th
- Networking Day

Following on the success of the extremely well received Lady Leadership Series we are pleased to announce the launch of our Men at the Mantle Series which will place a spotlight on men within the industry that have exceeded in their careers. Through "couch-like" interviews meaningful insight into the person behind the title is obtained. Please stay tuned to our social media platforms for more details!

MEN AT THE MANTLE SERIES