CARIBBEAN ASSOCIATION OF BANKS
Keeping the Industry Proactive, Protected and Profitable

CAB BANKING SCHOLARSHIP PROGRAMME

The goal of the Caribbean Association of Banks Inc. scholarship programme is to provide employees of member institutions with an incentive to become qualified bankers, consistent with our strategic purpose of strengthening the region's financial services sector and facilitating industry-specific education and training.

PURPOSE

To provide financial assistance to employees of CAB member institutions with an interest in pursuing continued education in banking.

ELIGIBILITY

Full-time employees of CAB member financial services institutions may apply if they:

a. have been employed for at least **two years**, as of January 1st of the year in which scholarships are awarded;
b. are an **Above Average Performer** in the organisation; and
c. are endorsed by the employer.

NOTE: Applicant must still be employed by a CAB member at time of award.

SCHOLARSHIP AWARDS

1. UWI Scholarship Award – to pursue the BSc in Banking and Finance (Special or Compliance and Corporate Governance) for 3 academic years. The BSc programme starts at the beginning of the academic year, in the month of September (Semester 1).

2. Two scholarships will be awarded every year; each to the value of USD11,000.

SELECTION OF RECIPIENTS

A Selection Committee made up of the CEO and CAB Board members will meet in July to select the recipients. In evaluating the applicants, the committee will consider the applicants' written Statement of Purpose and letter of recommendation. The member institution from which the applicant originates must be in good financial standing for the application to be considered. All applicants will be notified of the results by August.

PROGRAMME ADMINISTRATION

To assure complete impartiality in the selection of awardees, selection of scholarship winners will be made through the CAB Scholarship Selection Committee and ratified by the Board of Directors. The CAB Banking Scholarship Programme will be managed through the CAB Secretariat.

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APPLICATION PROCESS

OBTAINING A SCHOLARSHIP APPLICATION

CAB member institutions will be provided with the Application Form and Terms and Conditions.

PROCEDURE

1. Applicants must submit the following documents by 22nd July 2024 to be considered:

    i. Completed CAB Scholarship Application – if any part is left blank or incomplete, the application will not be considered.
    ii. One letter of recommendation from the member employer.
    iii. Current CV.

2. Scholarship Disbursement – funds will be disbursed on a semester basis.

3. Grade Transcripts or Certificate of Completion – Immediately upon completion of each semester (term or course of study) the recipient must submit an ***official*** grade transcript, or certificate of completion to CAB to verify completion of classes during the semester/term for which the scholarship was awarded. An ordinary copy of grades or transcript is not acceptable.

RESPONSIBILITIES OF RECIPIENTS

Recipients will be bound by the Terms & Conditions. Inter alia, awardees will agree to the following.

Recipients must enroll as part-time students in the same year in which the scholarships are awarded and continue in the programme without interruption, barring illness or emergency.

A GPA ***minimum*** grade of **2.75** must be attained and confirmed for each term.

Recipients must participate in the Young Leaders programme, engaging in research and delivery on specified topics at CAB Conference.

PAYMENT OF SCHOLARSHIP FUNDS

Funds will be paid directly to the University of the West Indies Global Campus for the respective semester.

For additional information regarding the scholarship programme please contact:

Caribbean Association of Banks (CAB) Inc.
P.O. Box CP 5404
Bella Rosa, Gros Islet, Saint Lucia
(758) 4522877
email: cab@candw.lc